

## **EUROPEAN COMMISSION**

Directorate General Internal Market and Services

Financial services policy, Relations with the Council

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Subject: Your e-mail dated 7 June 2012 - Request for access to documents -

Public Consultation on COM(2009)576.

Dear Mr Naurin,

We refer to your e-mail dated 7 June 2012, registered under the GESTDEM number 2012-2844 and requesting access to various documents held by Directorate General Internal Market and Services (DG MARKT).

My unit is responsible for one of these documents, namely the proposal for a Directive COM(2009)576.

As mentioned in the explanatory memorandum of the proposal, two open consultations were conducted during its development-process.

Firstly, following the report of the high-level group chaired by Jacques de Larosière and the publication of the 4 March 2009 Commission Communication to the Spring European Council, "Driving European Recovery" (COM(2009)114), the Commission organised a first consultation from 10 March to 10 April 2009. The consultation provided input to the Communication on European financial supervision (COM(2009)252) of 27 May 2009.

Secondly, from 27 May to 15 July 2009, the Commission organised another consultation round, inviting all interested parties to comment on the more detailed reforms presented in the Communication on Financial Supervision in Europe of 27 May 2009.

The public submissions as well as a summary for both consultations can be accessed via the following website:

http://ec.europa.eu/internal market/consultations/2009/fin supervision may en.htm

On 23 September 2009, the Commission adopted proposals for a Regulation establishing a European Banking Authority, a Regulation establishing a European Insurance and Occupational Pensions Authority, and a Regulation establishing a European Securities and Markets Authority. Along with those Regulations, changes to the sectoral legislation

were necessary. This resulted in the Proposal for a Directive (COM(2009)576) in which amendments were proposed to Directives 1998/26/EC, 2002/87/EC, 2003/6/EC, 2003/41/EC, 2003/71/EC, 2004/39/EC, 2004/109/EC, 2005/60/EC, 2006/48/EC, 2006/49/EC, and 2009/65/EC.

In order to access to any other public information and documentation concerning DG Internal Market activities, including in the area of financial services, you can visit the website of our Directorate General, accessible through the following link: <a href="http://ec.europa.eu/internal\_market/index\_en.htm">http://ec.europa.eu/internal\_market/index\_en.htm</a>.

Yours sincerely.

Martin MERLIN

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