**COM (2010) 371 – Proposal for a Directive of the European Parliament and of the Council amending Directive 97/9/EC of the European Parliament and of the Council on investor-compensation schemes**

This proposal is intended to extend the scope of compensation under the Investor-Compensation Schemes (ICSD). ICSD provide clients who have invested with investment firms compensation if the firms are unable to return the clients’ money under specific circumstances. This proposal aims to improve the practical functioning of the ICSD ad clarify its scope. A consultation was held between 9 February and 8 April 2009; however, the consultations were not accessible on the internet. The European Parliament adopted the legislation from its position at first reading.